



# Louisiana Housing Finance Agency

The following resolution was offered by Commissioner Joseph M. Scontrino, III, and seconded by Commissioner Donald B. Vallee:

## RESOLUTION

**A resolution adopting the recommended awards (attached Exhibit A, entitled "HOME 2010/2011 NOFA Second Release Recommended Awards List") for the HOME 2010/2011 Notice of Funding Availability (NOFA) Second Release and providing for other matters in connection therewith.**

**WHEREAS**, the Louisiana Housing Finance Agency (the "LHFA" or the "Agency"), as authorized by the State of Louisiana, has the authority under the LHFA Act to administer HOME Funds; and

**WHEREAS**, on February 25, 2011, the LHFA issued a HOME 2010/2011 Notice of Funding Availability Second Release for the HOME Program to release \$8,000,000.00, for homeownership development, homeownership soft second-supporting mortgage loans, rental development, permanent supportive housing, and tenant based rental assistance; and

**WHEREAS**, the Agency's staff has reviewed those responding to the HOME 2010/2011 NOFA Second Release for the HOME Program and has compiled the HOME 2010/2011 NOFA Second Release Recommended Awards List (attached Exhibit A, entitled: "HOME 2010/2011 NOFA Second Release Recommended Awards List").

**NOW THEREFORE BE IT RESOLVED** by the Board of Commissioners of the Louisiana Housing Finance Agency (the "Board"), acting as the governing authority of said Agency, that:

**SECTION 1.** The HOME 2010/2011 NOFA Second Release Recommended Awards List (attached Exhibit A, entitled: "HOME 2010/2011 NOFA Second Release Recommended Awards List") is hereby approved for funding.

**SECTION 2.** The Agency's staff and counsel are authorized and directed to prepare such documents and agreements as may be necessary to fund the projects found on the HOME 2010/2011 NOFA Second Release Recommended Awards List (attached Exhibit A, entitled: "HOME 2010/2011 NOFA Second Release Recommended Awards List").

**SECTION 3.** The Agency is hereby authorized, empowered, and directed the ability as may be necessary to create, change, amend, and revise any existing documents and/or commitments as may be necessary to fund the projects found on the HOME 2010/2011 NOFA Recommended Second Release Awards List (attached Exhibit A, entitled: "HOME 2010/2011 NOFA Recommended Second Release Awards List").

**SECTION 4.** The Chairman, Vice Chairman, President, Vice President, and/or Secretary of the Agency are hereby authorized, empowered, and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Agency the terms of which are to be consistent with the provisions of this resolution.

This resolution having been submitted to a vote, the vote thereon was as follows:


**YEAS:** Allison A. Jones, Guy T. Williams, Michael L. Airhart, Katie Anderson, Adena R. Boris, Mayson H. Foster, Joseph M. Scontrino, III, Frank H. Thaxton, III, Donald B. Vallee

**NAYS:** N/A

**ABSENT:** John N. Kennedy, Neal P. Miller, Jerome Boykin, Sr., Elsenia Young

And the resolution was declared adopted on this, the 8th day of June 2011.

  
Chairman


  
Secretary

**STATE OF LOUISIANA**

**PARISH OF EAST BATON ROUGE**

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Finance Agency, do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution by said Board of Commissioners on June 8, 2011, entitled: "A resolution adopting the recommended awards (attached Exhibit A, entitled: "HOME 2010/2011 NOFA Second Release Recommended Awards List") for the HOME 2010/2011 Notice of Funding Availability (NOFA) Second Release and providing for other matters in connection therewith".

**IN FAITH WHEREOF**, witness my official signature and the impress of the official seal of the Agency on this, the 8<sup>th</sup> day of June 2011.



Secretary

(SEAL)

## ATTACHMENT B –

LIST OF RECOMMENDED AWARDS FOR THE  
HOME NOFA 2010-2011 SECOND RELEASE

## Homeownership Development

Total Amount Available: \$1,000,000

Total Amount Recommended for Funding: \$690,000

Maximum score: 135

Minimum score: 95

|   | Project Names   | Recommend for Awards | Score |
|---|---|----------------------|-------|
| 1 | One Legacy Place (Lafayette) Parish                                     | \$ 530,000           | 100   |
| 2 | Joannee White Home Development Project<br>(Alexandria) - Rapides Parish | \$ 160,000           | 97    |
|   | <b>TOTAL</b>  | <b>\$ 690,000</b>    |       |

## Homeownership Soft Second Mortgage Loans

Total Amount Available: \$500,000 Total Amount Recommended for Funding: \$ 405,000

Maximum score: 110

Minimum score: 77

|   | Project Names                        | Recommend for Awards | Score |
|---|--------------------------------------|----------------------|-------|
| 1 | NONDC Harmony Homes – Orleans Parish | \$ 360,000           | 95    |
| 2 | Meadow Ridge – St. Landry Parish     | \$ 45,000            | 90    |
|   | <b>TOTAL</b>                         | <b>\$ 405,000</b>    |       |

## Permanent Supportive Housing

Total Amount Available: \$1,000,000

Total Amount Recommended for Funding: \$406,000

Maximum score: 135

Minimum score: 95

|   | Project Names     | Recommend for Awards | Score |
|---|-------------------|----------------------|-------|
| 1 | Sonshine House II | \$ 406,000           | 96    |
|   | <b>TOTAL</b>      | <b>\$ 406,000</b>    |       |

## TENANT Based Rental Assistance

Total Amount Available: \$500,000

Total Amount Recommended for Funding: \$184,034.00

Maximum Score: 100

Minimum score: 70

|   | Project Names          | Recommend for Awards | Score |
|---|------------------------|----------------------|-------|
| 1 | Calcasieu TBRA Program | \$ 184,034.00        | 80    |
|   | <b>TOTAL</b>           | <b>\$ 184,034.00</b> |       |

**Rental Development****Total Amount Available: \$5,000,000****Total Amount from other categories: \$ 1,314,966****Total Amount: \$ 6,314,966****Total Amount Recommended for Funding: \$6,314,966.00****Maximum score: 135****Minimum score: 95**

|   | Project Names  | Recommend for Awards   | Score |
|---|--|------------------------|-------|
| 1 | The Elysian – East Baton Rouge                           | \$699,930.00           | 119   |
| 2 | Lafleur Landing II - St. Landry Parish                   | \$ 1,400,000.00        | 106   |
| 3 | Thomas Landing - St. Landry Parish                       | \$ 980,000.00          | 106   |
| 4 | Natalbany Gardens Apartments -<br>Tangipahoa Parish      | \$ 1,059,576.00        | 100   |
| 5 | Village Du Lac Apartment Phase 1 -<br>Lafayette Parish   | \$ 599,980             | 99    |
| 6 | Cypress Springs Limited Partnership –East<br>Baton Rouge | \$1,575,480.00         | 99    |
|   | <b>TOTAL</b>   | <b>\$ 6,314,966.00</b> |       |

**GRAND TOTAL****\$8,000,000.00**